

HAMLIN NATIONAL BANK

P.O. BOX 308 - HAMLIN, TX 79520
(325) 576-2731

DWIGHT S. GRIGGS
Senior Vice President

December 1, 2003

Estate of Ida Baldwin Denison
John Wayne Denison Ind. Exec.
14071 FM 619
Rule, TX 79547-3601

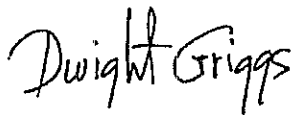
Dear Mr. Denison:

This letter is to notify you that ten (10) days from receipt of this letter Hamlin National Bank will begin foreclosure proceedings on loan numbers 990392 and 1030611 for payment in full.

This issue has been discussed with the loan officers, board, and legal representative who all agree this course will work best for all parties.

Should you have any questions please have your attorney call (325)576-2731. We will have our attorney available to discuss what action needs to be taken.

Sincerely,



Dwight S. Griggs
Senior Vice President